

WITHHOLDING TAX CARD
TAX YEAR 2022-23

Section	Sub Section	Provision of the Section	Tax Rate		Tax Status
TAX ON COMPANIES			ATL / NON ATL		
Division II	Part I	Small Company	20.00%		
		Banking Company	39.00%		
		Any other Company	29.00%		
SUPER TAX ON HIGH EARNING PERSONS			ATL / NON ATL		
4C		Income in between 0 - 150,000,000	0.00%		
		Income in between 150,000,000 - 200,000,000	1.00%		
		Income in between 200,000,000 - 250,000,000	2.00%		
		Income in between 250,000,000 - 300,000,000	3.00%		
		Income above 300,000,000	4.00%		
		For Banking Companies where Income exceeds 300,000,000	10.00%		
		For Specific Sectors where Income exceeds 300,000,000 Airlines, Automobiles, beverages, cement, chemicals, cigarette and tobacco, fertilizers, iron and steel, LNG terminals, oil marketing, oil refining, petroleum and gas exploration and production, pharmaceuticals, sugar, and textiles.	10.00%		
IMPORT			ATL / NON ATL		
148		Persons importing goods classified in Part I of the Twelfth Schedule	1.00%	2.00%	Minimum Tax except for manufacture & Listed Companies
		Persons importing goods classified in Part II of 12th Schedule	2.00%	4.00%	
		Persons importing goods classified in Part II of 12th Schedule - in case of Commercial Importers	3.50%	7.00%	
		Persons importing goods classified in Part III of 12th Schedule	5.50%	11.00%	Adjustable
		Persons importing goods classified in Part III of 12th Schedule - in case of Pharmaceutical Finished Goods that are not made in Pakistan, as certified by DRAP	4.00%	8.00%	Adjustable
		Persons importing goods classified in Part III of 12th Schedule - if Manufacturers Covered Under S.R.O 1125(I)/2011 dated December 31, 2011 (as it stood on June 28, 2019), Importers of CKD kits of electrical vehicles for small cars (SUVs with 50 kwh battery and LCVs with 150 kwh battery or below)	1.00%	2.00%	Adjustable
TAX ON SALARY INCOME			ATL / NON ATL		
149		Please download Salary Tax Rates with Tax Calculator for the Year 2022-23 from the following weblink. https://www.finantax.net/resource-centre			Adjustable
	149(3)	BoD Meeting Fee - Every person responsible for making payment for directorship fee or fee for attending Board meeting or such fee by whatever name called.	20% of gross amount paid		Adjustable
DIVIDEND INCOME			ATL / NON ATL		
150		a) Independent power purchasers, being a pass-through item under implementation/power/energy purch. Agreement required to be re-imbursed by CPPA-G and Companies engaged in bagasse and biomass based co-generation power project qualifying for exemption under clause (132C) of Part-I of 2nd Schedule	7.50%	15.00%	Final
		b) Dividend received from a company where no tax is payable by such company due to exemption of income or carry forward business losses or claim of tax credits.	25.00%	50.00%	
		c) Dividend Received by a person in Mutual fund, Money Market Fund / Income Fund, Real Estate Investment Trust, Modaraba and cases other than those mentioned in clauses (a) and (b) above	15.00%	30.00%	
		d) Dividend in specie - (Shares of Group Company)	15.00%	30.00%	
PROFIT ON DEBT			ATL / NON ATL		
151 7B	151(1)(a) 151(1)(b) 151(1)(c) 151(1)(d)	151(1)(a) Interest on National Saving Scheme (NSS), 151(1)(b) Interest on Bank Account, 151(1)(c) Interest on Federal Government, Provincial Government & Local Government Bonds 151(1)(d) Profit on bonds, certificates, debentures, securities or instruments of any kind (other than loan agreements between borrowers and banking companies or development financial institutions)	15.00%	30.00%	Minimum / Adjustable in case of Ind & AOP
		Where profit on debt does not exceed *Rs 5,000,000/-	15.00%	30.00%	
		Profit on debt from a debt instrument, whether conventional or Shariah compliant, issued by the Federal Government under the Public Debt Act, 1944 <i>*Profit on debt exceeding Rs.50 million shall be chargeable to tax under "Income from other sources" on normal tax rates</i>	10.00%	20.00%	Adjustable in case of Company
151	1(A)	Interest on investment in Sukus			Adjustable
		In case of Company	25.00%	50.00%	
		In case of Individual & AOP (where the return is more than one million)	12.50%	25.00%	
		In case of Individual & AOP (where the return is less than one million)	10.00%	20.00%	
PAYMENT TO NON-RESIDENTS			ATL / NON ATL		
152	152(1)	Royalty or Fee for Technical Services	15.00%		Minimum
	152(1A)	Execution of a contract or sub-contract under the construction, assembly or installation project in Pakistan including a contract for the supply of supervisory activities in relation to such projects or any other contract for construction or services rendered relating thereto. Contract for advertisement services rendered by TV Satellite channel.	7.00%		Minimum
	152(1AA)	Payment of insurance premium or re-insurance to a non-resident person	5.00%		Minimum
	152(1AAA)	Payments for advertisement services from non-resident person relaying from outside Pakistan	10.00%		Minimum
	152(1)(c)	Fee for Offshore Digital and * other specified Services. <i>* fee for money transfer operations, card network services, payment gateway services, interbank financial telecommunication services</i>	10.00%		Final
	152(2)	Profit on debt to nonresident person not having a Permanent Establishment in Pakistan, payments to an individual, on account of profit on debt earned from a debt instrument, whether conventional or shariah compliant, issued by the Federal Government under the Public Debt Act, 1944 and purchased exclusively through a bank account maintained abroad, a non-resident Rupee account repatriable (NRAR) or a foreign currency account maintained with a banking company in Pakistan shall be ten percent of the gross amount paid:	10.00%		Adjustable / Final in specified situations
		Capital gain arising on disposal of debt instrument under SCRA	10.00%	20.00%	Adjustable
		capital gain arising on disposal of debt instrument and government securities and certificates by non resident Foreign Currency Value Account (FCVA) or a non-resident Pakistani, Rupee Value Account (NRVA) of a non-resident individual holding Pakistan Origin Card (POC) or National ID Card for Overseas Pakistanis (NICOP) or Computerized National ID Card (CNIC) Tax deduction on payment to nonresident, not otherwise specified.	20.00%	40.00%	Adjustable
152(2A)	152(2A) (a)	Sale of Goods - Companies	4.00%		Minimum / not minimum subject to conditions
		Sale of Goods - Individuals / AOP	4.50%		
	152(2A) (b)	Rendering of Services - Companies	8.00%		Minimum
		Rendering of Services - Individuals / AOP	10.00%		Minimum
	152(2A) (c)	Execution of a contract other than a contract for sale of goods or providing/ rendering of services. - In case of sports persons	10.00%	20.00%	Minimum
		Execution of a contract other than a contract for sale of goods or providing/ rendering of services. - Other than sports persons	7.00%		Minimum
	Shipping income (on Gross Amount)	8.00%	16.00%	Minimum	
152(18A)		Foreign Produced Commercial	20.00%	40.00%	Final

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	152(5)(1)	Transport Services, Freight forwarding services, air cargo services, courier services, manpower outsourcing services, hotel services, security guard services, software development services, IT services (Software development, software maintenance, system integration, web design, web development, web hosting, network design) as defined in Clause (30AD) and IT enabled services (inbound and outbound call centers, medical transcription, remote monitoring, graphics design, accounting services, human resource (HR Services), Telemedicine centers, data entry operations, cloud computing services, data storage services, locally produced tv programs, insurance claiming processing) as defined in Clause (30AE), tracking services, advertising services (other than by print or electronic media), share registrar services, engineering services, car rental services, building maintenance services, services rendered by Pakistan Stock Exchange Limited and Pakistan Mercantile Exchange Limited, inspection services, certification services, testing services, training services and oil field services.	3.00%	6.00%	Minimum	
GOODS, SERVICES & EXECUTION OF A CONTRACT			ATL / NON ATL			
153	153(1)(a)	Sale of Rice, Cotton Seed Oil, Edible Oils (if annual payment is > 75K)	1.50%	3.00%	Ind & AOP: Minimum Company: Minimum / not minimum for manufacturer / listed company.	
		Other Goods including Toll Manufacturing (if annual payment is > 75K)	4.00%	8.00%	Ind & AOP: Minimum Company: Minimum / not minimum for manufacturer / listed company.	
		Payment to distributor of cigarettes, pharma products	1.00%	2.00%	Minimum	
		Payment to Distributor, Dealer, Sub-Dealer, Wholesaler, Retailer (Tier-I retailer who are integrated and configured with board), of FMCG, Fertilizer, electronics excluding mobile phones, sugar, Cement, Edible Oil & Steel.	ATL in both Sales Tax & Income Tax 0.25%		Minimum	
		Supply made by Distributors of fast moving consumer goods - Companies	2.00%	4.00%	Minimum / not minimum subject to conditions	
		Supply made by Distributors of fast moving consumer goods - Individuals / AOP	2.50%	5.00%	Minimum	
		Local sales, supplies, and services made to textile, carpets, leather, surgical goods & sports goods.	Trader of yarn 0.5% Others 1%	Trader of yarn 0.1% Others 2%	Minimum	
		Local supply of yarn traders to export oriented sector	0.50%	1.00%	Minimum	
		For Sale of any other Goods - Companies (No deduction of tax where payment is less than Rs. 75,000/- in aggregate during a financial year)	4.00%	8.00%	Minimum / not minimum for manufacturer / listed company	
		For Sale of any other Goods - Individuals / AOP (No deduction of tax where payment is less than Rs. 75,000/- in aggregate during a financial year)	4.50%	9.00%	Minimum	
	Payment for sale of gold and silver and articles	1.00%	2.00%			
	153(1)(b)	Warehousing services, services rendered by asset management companies, data services provided under license issued by the Pakistan Telecommunication Authority, telecommunication infrastructure (tower) services. (No deduction of tax where payment is less than Rs. 30,000/- in aggregate during a financial year)	3.00%	6.00%	Minimum	
			Transport Services, Freight forwarding services, air cargo services, courier services, manpower outsourcing services, hotel services, security guard services, software development services, IT services (Software development, software maintenance, system integration, web design, web development, web hosting, network design) as defined in Clause (30AD) and IT enabled services (inbound and outbound call centers, medical transcription, remote monitoring, graphics design, accounting services, human resource (HR Services), Telemedicine centers, data entry operations, cloud computing services, data storage services, locally produced tv programs, insurance claiming processing) as defined in Clause (30AE), tracking services, advertising services (other than by print or electronic media), share registrar services, engineering services, car rental services, building maintenance services, services rendered by Pakistan Stock Exchange Limited and Pakistan Mercantile Exchange Limited, inspection services, certification services, testing services, training services, field services, telecommunication services, collateral management services, travel & tour services, RIET management services, services rendered by National Clearing Company of Pakistan Limited.	3.00%		6.00%
			All other services - Companies (No deduction of tax where payment is less than Rs. 30,000/- in aggregate during a financial year)	8.00%		16.00%
All other services - Individuals / AOP (No deduction of tax where payment is less than Rs. 30,000/- in aggregate during a financial year)			10.00%	20.00%		
153(1)(c)	Execution of Contracts	In case of sportsperson	1.50%	3.00%	Minimum	
		All others - (if the contract more than Rs. 10,000/- Per Anum)	10.00%	20.00%		
		For Companies	6.50%	13.00%		
153(2)	Every Exporter or Export House in term of Stitching, Dying, Printing, Embroidery, washing, sizing & weaving etc.	1.00%	2.00%	Minimum		
		For Individuals / AOP	7.00%		14.00%	
153B	Tax to be deducted on payment of royalty to resident person.	15.00%	30.00%	Adjustable		
EXPORT OF GOODS			ATL / NON ATL			
154	154(1)	Export of goods proceeds realization	1.00%	final		
	154(3)	Realization of a sale of goods to an exporter under an inland back-to-back L/C	1.00%			
	154(3A)	Export of goods by an industrial undertaking located in Export Processing Zone	1.00%			
	154(3B)	Making payment for a firm contract to an indirect export and clearing of goods exported.	1.00%			
EXPORT OF SERVICES			ATL / NON ATL			
154A	(a)	Export proceeds of Computer software or IT services or IT Enabled services by persons registered with Pakistan Software Export Board.	0.25% of the proceeds		final	
	(b)	Any other case	1% of the proceeds		final	
INCOME FROM PROPERTY			ATL / NON ATL			
155	Please download Rent Tax Rates with Calculator for Year 2022-23 from the following weblink; https://www.finantax.net/resource-centre			Adjustable		
PRIZES & WINNINGS			ATL / NON ATL			
156	Payments made for prize on quiz bond and cross word	15.00%	30.00%	Final		
		20.00%	40.00%			
PETROLIUM PRODUCTS & CNG STATION			ATL / NON ATL			
156A	Payment to petrol pump operator on account of sale of petroleum products	12.00%	24.00%	Final		
234A	On the amount of gas bill of a Compressed Natural Gas Station	4.00%	8.00%			

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Section	Sub Section	Provision of the Section	Tax Rate		Tax Status
BROKERAGE AND COMMISSION			ATL / NON ATL		
233		Payment of Commission to Advertising Agents	10.00%	20.00%	Minimum
		Life Insurance Agents where Commission received is less than Rs, 0.5 Million per annum	8.00%	16.00%	
		Persons not covered in 1 & 2 Above	12.00%	24.00%	
PHONE & INTERNET			ATL / NON ATL		
236	236(1)(a), 236(1)(b) 236(1)(c), 236(1)(d) 236(1)(e)	In the case of subscriber of internet, mobile telephone and prepaid internet or telephone card. Percentage of the amount of Bill or sales price of internet pre-paid card or prepaid telephone card or sale of units through any electronic medium or whatever form.	15.00%		Adjustable
SALE BY AUCTION / TENDER			ATL / NON ATL		
236	236(A)	Any person making sale by public auction / tender of any property or goods shall deduct tax including award of any lease to any person	10.00%	20.00%	Adjustable
		Gross sale price of immovable property on property auction	5.00%	10.00%	Adjustable
SALE / PURCHASE OF IMMOVABLE PROPERTY			ATL / NON ATL		
236	236C	Advance Tax on sale of property on gross amount of consideration (if holding period is less than 10 years)	2.00%	5.00%	Minimum if property is acquired and disposed off with the same tax year otherwise adjustable.
	236K(1)	Advance Tax on purchase of property on purchaser or transferee for registering or attesting transfer of any immovable property.	2.00%	5.00%	
	236K(3)	Advance Tax on payment of installment in respect of purchase of allotment of immovable property where transfer is to be effected after making payment of all installments	2.00%	5.00%	
In Finance Act 2022, Exemption has been provided from charging of increased rate of 5% to non-filer non resident individual holding Pakistan Origin Card (POC) or National ID Card for Overseas Pakistanis (NICOP) in respect of transactions on which tax is collectible under section 236C and 236K.					
TV PLAYS & ADVERTISEMENTS			ATL / NON ATL		
236	236CA (1)	Foreign-produced TV drama serial or play	Rs. 1,000,000 per episode		Adjustable
	236CA (2)	Foreign-produced TV play (single episode)	Rs. 3,000,000		Adjustable
	236CA (3)	Advertisement starring foreign actor	Rs. 100,000 per second		Adjustable
ADVANCE TAX ON SALES OF SPECIFIED GOODS TO DISTRIBUTOR, DEALER & WHOLESALE			ATL / NON ATL		
236	236G	Advance tax has to be collected from wholesalers, distributors & dealers by manufacture & commercial importer of; Electronics, Sugar, Cement, Iron and Steel products, Motorcycles, Pesticides, Cigarettes, Glass, Textile, Beverages, Paint or Foam sector, Pharmaceuticals, Poultry and Animal feed, Edible oil and Ghee, Auto-Parts, Tyers, Varnishes, Chemicals, Cosmetics and IT Equipment.	0.10%	0.20%	Adjustable
		Fertilizers - (Reduced Rate if taxpayer is active in both Sales Tax and Income Tax)	0.25%		
		Fertilizers	0.70%	1.40%	
ADVANCE TAX ON SALES OF SPECIFIED GOODS TO RETAILERS			ATL / NON ATL		
236	236H	Advance tax deducted by Manufacturer, Distributor, Dealer, Wholesaler or Commercial Importer of Electronics, Sugar, Cement, Iron, Steel Products, Motorcycles, Pesticides, Cigarettes, Glass, Textile, Beverages, Paint or Foam sector, Pharmaceuticals, Poultry, Animal feed, Edible oil, Ghee, Auto-parts, Tyers, Varnishes, Chemicals, Cosmetics, IT Equipment	0.50%	1.00%	Adjustable
AMOUNT REMITTED ABROAD			ATL / NON ATL		
236	236Y	Amount Remitted abroad through credit, debit or prepaid cards	1.00%	2.00%	Adjustable

The above rates are for general guidance purposes only and should not be construed as a legal provision. The rate card is carefully prepared but no responsibility is taken for the accuracy of this rate card. These rates are subject to revision by authorities from time to time.

FinanTax Consulting

Office 3, first floor, warraich plaza, I-9 Markaz, Islamabad.

Ph: 0092-51-4431316, 8317400-1

Email: info@finantax.net

www.finantax.net

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